

Name:

NIC #:

Address:

MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.

(Corporate Member Islamabad Stock Exchange)

92-East, Razia Sharif Plaza, 3rd Floor, Fazal ul Haq Road, Blue Area, Islamabad.
Tel: +92 51 280 2271-78, 220 6824-27, Fax: +92 51 227 7307, Website: www.msi.net.pk
Head Office: 26-27, Ground Floor, Islamabad Stock Exchange, Islamabad.

Registration # BRI - 021

ACCOUNT OPENING FORM

DATE	Day	Month	Year
			2 0 0

TRADING ACCOUNT NO.	CDC SUB ACCOUNT NO.	CDC INVESTOR ACCOUNT No.
(To be Filled by office only)		

NOTE 1: Each and every column must be filled in
NOTE 2: Each page of the form must be duly signed by the Account Holder & the Broker

PART-1 NATURE OF ACCOUNT

SINGLE ☐ JOINT ☐ COMPANY ☐ FIRM ☐

PART-2 ACCOUNT HOLDER DETAIL

ACCOUNT TITLE/NAME: (Use Block Letters)
(Name(s) of Account Holder as Per NIC)

Tel # Office
Residence
Mobile

FATHER'S / HUSBAND'S NAME:

ADDRESS/MAILING ADDRESS

PERMANENT / REGISTERED ADDRESS:

E-mail

DATE OF BIRTH: – – **NATIONALITY:**

RESIDENTIAL STATUS: **RESIDENT** ☐ **NON-RESIDENT** ☐ **GENDER:** **MALE** ☐ **FEMALE** ☐

OCCUPATION:

PASSPORT NO. : Place of Issue Date of Issue

NIC NO. – – **NTN**

PART-3 JOINT ACCOUNT HOLDER(s)

NAME: (Use Block Letters)
(Name(s) of Account Holder as Per NIC)

Tel # Office
Residence
Mobile

FATHER'S / HUSBAND'S NAME:

ADDRESS:

PERMANENT / REGISTERED ADDRESS:

E-mail

DATE OF BIRTH: – – **NATIONALITY:**

RES. STATUS: **RESIDENT** ☐ **NON-RESIDENT** ☐ **GENDER:** **MALE** ☐ **FEMALE** ☐

OCCUPATION:

PASSPORT NO. : Place of Issue Date of Issue

NIC NO. – – **NTN**

PART-4 FOR COMPANIES OR FIRMS ONLY

COMPANY REGISTRATION No.

BOARD RESOLUTION DATED: _____
ATTACHED AS ANNEXURE 'A'

RES. STATUS: **RESIDENT** ☐ **NON-RESIDENT** ☐

Signature of Account Holder(s)

Signature of Broker

PART-5 DECLARATION

The Account Holder(s) hereby declares that:

1. I/We am/are competent to contract;
2. I/We am/are not minor(s);
3. I/We am/are of sound mind;
4. I/We have not been applied to be adjudicated as an insolvent and that I/We not suspended payment and that I/We have not compounded with my/our creditors;
5. I/We am/are not un-discharged insolvent;
6. I/We have not been convicted by a court of law for an offence involving moral turpitude; and
7. I have not been declared defaulter in repayment of loan of a Bank / Financial Institution.

PART-6 NAME OF AUTHORISED PERSONS TO OPERATE THE ACCOUNT

THE ACCOUNT SHALL BE OPERATED BY THE FOLLOWING:

	NAME	SPECIMEN SIGNATURE	SINGLY / JOINTLY
1	NIC No. _____-_____-_	✓	
2	NIC No. _____-_____-_		
3	NIC No. _____-_____-_		

The authority of the person(s) authorized to operate the account will be clearly spelled out in the letter of authorization from the Account Holder.

PART-7 MARGIN DEPOSIT

The Account Holder(s) hereby undertakes to deposit and maintain **35%** margin against his/her/their outstanding trades / exposure for the purpose of trading in his /her/their account. The broker shall notify the Account Holder(s)about any change in the above margin requirements for the already executed trades at least 3 days prior to the Implementation of the revised margin requirements.

PART-8 CLIENT BANK DETAIL

Account Title: _____

Name of Bank: _____ **PLS / Cur. A/C:** _____

Branch Address: _____

Account(s) with other Brokers(s) (Optional)

Name of Broker	Member Exchange	Client ID/ Account

PART-9 NOMINATION

(In the event of death of the Account Holder, the nominee shall be entitled to receive securities / cash available in the account of the account holder after sell-off against losses / liabilities in my / our account)

NAME OF NOMINEE:	Tel # Residence
FATHER'S / HUSBAND'S NAME:	Office
RELATIONSHIP:	Mobile
MAILING ADDRESS:	E-mail
NIC NO. _____-_____-_ **DATE OF BIRTH:**	__-__-____

PART-10 CONFIRMATION STATEMENT TO BE DELIVERED

Mark tick (✓) in appropriate box.

☐ **by hand** ☐ **by e-mail** ☐ **by post** ☐ **by fax**

details of the relevant box: _____

✓

_____

Signature of Account Holder(s)

_____

Signature of Broker

To

MILLENNIUM
SECURITIES & INVESTMENTS (Pvt.) Ltd.
(Corporate Member Islamabad Stock Exchange)

92-East, Razia Sharif Plaza, 3rd Floor, Fazal ul Haq Road, Blue Area, Islamabad.
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SUB-ACCOUNT OPENING FORM

Participant ID: 04499

I/We hereby apply for opening My/Our Sub-Account under the Account family of MILLENNIUM SECURITIES & INVESTMENTS (PVT.) LTD. maintained in the Central Depository System of the Central Depository Company of Pakistan Limited (CDC). My/Our particulars are as under:-

Full name of Applicant (Account Title) (Use Block Letters)	Mobile #
Father's / Husband's Name:	Residence (fixed line) Or Office
Address:	
Fax:	
NIC No. _____-_____-_____ **NTN** _____	

Residential Status: Pakistani ☐ Pakistani holding dual nationality ☐ Foreign national ☐

Share Holder's category Individual ☐ Company ☐ Others ☐

Zakat Status: Muslim Zakat Payable ☐ Muslim-Zakat Non-Payable ☐ Non-Muslim ☐

DETAILS OF JOINT HOLDERS

1	NIC No. _____-_____-_____	**Address** Tel:
2	NIC No. _____-_____-_____	**Address** Tel:
3	NIC No. _____-_____-_____	**Address** Tel:

Occupation Code
(Please tick (✓) the appropriate box)

AGRICULTURIST	☐	BUSINESS	☐	HOUSEWIFE	☐	HOUSEHOLD	☐
RETIRED PERSON	☐	STUDENT	☐	BUSINESS EXEC	☐	INDUSTRIALIST	☐
PROFESSIONAL	☐	SERVICE	☐	OTHERS (specify)	☐		

DETAILS OF CONTACT PERSON

Name	Mobile:
Address:	
	Fax/Res:

DIVIDEND MANDATE (Please tick (✓) the appropriate)

Yes ☐	**No** ☐	(IF YES, PLEASE GIVE DETAILS)
Account No.	**Title**	
Bank Name	**Branch**	**City**

PARTICULARS OF NOMINEE

Name of Nominee	**Father/ Husband Name**
Relationship with applicant	**NIC No.** _____-_____-_____
Address	Mobile #
	Fixed Line

In case of death of Applicant, Nomination should be made in terms of requirements of section 80 of the Companies Ordinance, 1984 which inter alia requires that person nominated as aforesaid shall not be a person other than following relatives of the member (in this case the applicant), namely, a spouse, father, mother, brother, sister and son or daughter, including a step or adopted child. In case of more than one nominee, separate sheet may be used and attached with this form wherein setting out the respective percentage of each nominee's right to inherit.

Signature of Account Holder(s)

SPECIAL TERMS AND CONDITIONS

The Terms and Conditions set herein below shall be equally binding on the Broker and the Account Holder(s)

1. All transactions between the parties shall be subject to the Articles, Rules and Regulations of the Exchange, revised policies, Board Directions and new regulations to be framed in pursuance of Section 34 of the Securities & Exchange Ordinance 1969. Moreover, all applicable provisions of the Securities & Exchange Ordinance of Section 1969 read with the Securities & Exchange Commission of Pakistan ACT 1997, Broker's and Agent's Registration Rules 2001, Securities and Exchange Rules 1971 and all directions / directives passed from time to time to regulate the trades between the parties and to regulate Broker's conduct and the Central Depository Companies of Pakistan Act, 1997, the Rules framed there under and the National Clearing &Settlement System Regulations and any other law for the time being in force. The Broker shall ensure provision of copies of all the above Laws, Rules and Regulations at his office for access to the Account Holder(s) during working hours.

2. The amount deposited as security margin by the Account Holder(s) with the Broker shall only be used for the purposes of dealing in securities, such as trading and / or settlement of deliveries of securities on behalf of the Account Holder(s). The Broker shall not use such amounts for his own use.

3. The Broker shall be authorized to act on the verbal instructions of the Account Holder(s). The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities & Exchange Rules, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below.

OR

3-A The Account Holder(s) shall give written instructions for the sale / purchase of securities to the Broker. The Account Holder(s) shall not give any verbal/oralinstructions. The Broker shall provide a written confirmation of the executed transactions as required under rule 4(4) of the Securities and Exchange Rule, 1971, and all such transactions recorded by the Broker in his books shall be conclusive and binding upon the Account Holder(s), which shall not be questioned by him/her/them, subject to clause 5 below. **(3-A is not applicable)**

Signature of Account Holder(s)

4. The Broker shall provide the confirmation of the executed transactions to Mr. /Ms._____at the above stated address by means of acceptable mode of communication or by hand subject to acknowledgment receipt as noted in clause 16.

5. In case there are any error(s) in the daily confirmation statement, the Account Holder(s) shall report the same to the Broker within one-business day of the receipt of confirmation. In case the Account Holder(s) do not respond within one business day of the receipt of the said daily confirmation statement, the confirmation statement shall be deemed conclusively accepted by the Account Holder(s).

6. In the event that the Account Holder(s) fail(s) to deposit additional cash or securities as margin within one business day of the margin call (in writing), the Broker shall have absolute discretion to and, without further notice to the Account Holder(s), liquidate the Account Holder'('s) outstanding positions, including the securities purchased and carried in such account, so that the margin is maintained at the required level.

7. The Broker shall be responsible to ensure delivery of the CDC eligible securities in the CDC account of the Account Holder(s) subject to full payment by the Account Holder(s). In case of companies, which are not on the CDC, the Broker shall ensure delivery of physical shares along with verified transfer deeds against payments to the Account Holder(s). Further, the Broker shall be responsible for the payment of any credit/cash balance available in the account of the Account Holder preferably in form of A/C Payee cross cheque only within 1 business day of the request of the Account Holder(s) (subject to the maintenance of the margin requirements.)

8. The Broker shall encourage the Account Holder(s) to make payments to the Broker by "A/C. Payee only" cross cheque (incase of amounts in excess of Rs. 50,000/=) and "A/c. Payee Only" Cheque or cash (for amounts below Rs. 50,000). The Brokers shall be responsible to provide the receipt to the Account Holder(s) in the name of the Account Holder(s) duly signed by authorized agents / employee of the Broker and the Account Holder(s) shall be responsible to obtain the receipt thereof. In case of Cash dealings, a proper receipt will be taken and given to the Account Holder(s), specifically mentioning if the payment is for margin or the purchase of securities.

9. The Account Holder(s) shall have a right to obtain a copy of his/her or their ledger statement under official seal and signature of the Broker or his authorized representative on a periodic basis. In case of any discrepancy in the ledger statement, the Account Holder(s) shall inform the Broker within day of receipt of the ledger statement to remove such discrepancy.

10. The Account Holder(s) shall operate the Account and execute transactions himself/herself/themselves, unless the Account Holder(s) authorize Mr. / Ms._____C.N.I.C. No._____to transact in the account. All transactions executed by the authorized person shall be binding upon the Account Holder(s).

11. For Joint Account Holder Only:

We, the Account Holder shall operate the account jointly or severally and the instructions issued either jointly or severally shall be binding on us as well as upon the broker in respect of the joint titled account.

OR

Our titled account shall be operated only by Mr. / Ms._____who shall be deemed as the authorized person for operating the joint account or issuing any instructions relating thereto.

12. The Broker shall be responsible to append a list of his authorized agents / traders and designated employees, who can deal with the Account Holder(s), with this account opening form and a copy of both the opening form and the list will be provided to the Account Holder(s). Any change therein shall be intimated in writing to the Account Holder(s) with immediate effect.

13. The Broker shall debit the account of Account Holder(s) for the commission charges or any other charges in connection with the brokerage services rendered, which shall be clearly detailed in the ledger statement/ daily confirmations.

Signature of Account Holder(s)

Signature of Broker

14. The Broker shall not disclose the information of the transactions of the Account Holder(s) to any third party and shall maintain the confidentiality of this information. However, in case the Exchange or the Commission, as the case may be, requires any such information, the Broker shall be obliged to disclose the same for which the Account Holder(s) shall not raise any objection whatsoever.

15. In case a Broker converts his individual membership rights to corporate membership and vice versa the agreement and conditions laid down herein above shall remain effective unless otherwise agreed by the parties.

16. Acceptable mode of communication between the Account Holder(s) and the Broker shall be through letter (courier / registered post / fax /e-mail) or by hand subject to receipt/acknowledgement. The onus of providing that the e-mail has been received by the recipient shall be on the sender, sending the e-mail.

17. In case of change of address or contact numbers of either party, the concerned party shall immediately notify the other party of the changes in Writing.

18. I/We, the Account Holder(s), acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexures and I/We, the Account Holder(s) also undertake that I/We have understood all the above terms and conditions of this agreement which are acceptable to me/us.

19. I/We, the Account Holder(s)understand that the shares trading business carries risk and is subject to the due diligence on the part of the broker. I/We may incur losses for which I/We, the Account Holder(s) shall not hold the Broker responsible.

20. I/We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above.

Signature of Account Holder

Signature of Broker

Signature of Joint Account Holder

WITNESSES:

1. _____

NAME: _____

CNIC: _____

Date: _____

2. _____

NAME: _____

CNIC: _____

Date: _____

Enclosures (for individuals):

1. Attested copy of Computerized National Identity Card of the applicant.
2. Attested copy of Computerized National Identity card of the Joint Account Holder(s) and / or Nominees(s) (if applicable).
3. Attested copies of the passport of the applicant. Joint Account Holder(s) and or Nominee(s) (in case of non-residents).
4. Copy of the Letter of Authorization from the Account Holder(s) of the person authorized to trade in his/their accounts (if other than the account Holder(s)).

Opened by: _____ **Checked by:** _____

Reference: _____ **Opened with:** _____

Signature of Account Holder(s)

Signature of Broker

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Terms and Conditions of our Brokerage House

Order Entry

During the term of this contract the client may, from time to time, place oral or written orders for sale / purchase of shares himself / herself or by his / her authorized representative or in the case of a Company, an institution or a firm, by its authorized directors / officers / partners. The Letter of Authority must be conveyed to our Brokerage House, hereinafter called the House. If the House makes a transaction on the instructions of an authorized representative and the client fails to deliver shares / securities or funds, he / she will have to compensate for all losses the House may incur as result of such failure.

Settlement (Purchase / Sale Contract)

1. In case of purchase contracts, deliveries or spot transactions will be made to the client's Sub-Account in CDC on the scheduled delivery dates mentioned in the Memorandum of Confirmation of Purchase. In case of default in payment by the client, the House will sell shares / securities of the client in the market and will be entitled to recover the loss, in any form, from the client.

2. In case of transactions, the settlement date will be the same. As such, the client must make payment on the day of the transactions. The House will not allow any credit purchases.

3. In case of sale contract, the client shall deliver the shares / securities to the House in accordance with the terms of the Confirmation of sale. Physical Share Certificates will not be accepted for effecting deliveries unless duly verified by the relevant companies or transferred to the CDC. The House shall not be responsible for any loss or damage etc., suffered by client or due to circumstances beyond the control of the House.

4. The Proceeds of the shares / securities sold on behalf of the client shall be paid to him / her according to the terms of Confirmation of sale.

5. The client will have to bear all losses in any form as a result of his / her shares being squared up in the market.

6. The member will have the right to get the order executed through any of the Stock Exchanges or through in-house client-to-client (C to C) matching deal at running market rates.

7. In case of default of payment / dues, the Account Holder(s) may be treated as a defaulter of a financial institution or a bank.

Terms & Conditions Pertaining to CDC Sub Account

1. I / We hereby further unconditionally and irrevocably authorize **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** to pledge my Book Entry Securities to the extent of my trading exposure, in favour of Islamabad Stock Exchange (G) Ltd./Bank/ any other Stock Exchange/ Contra Party, in accordance with **Section 12** and **Section 24** of the Central Depository Act 1997 and the Regulation of the Central Depository Company of Pakistan Limited as may be amended and / or substituted from time to time.

2. I / We hereby irrevocably and unconditionally authorize **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** To move my shares / securities from my sub account from time to time for the settlement purpose with the right to dispose them off at any time without any notice to me and to apply the net proceeds thereof towards the adjustment of any outstanding amount that may be due from me, directly or indirectly to him including all my losses. I shall also continue to be liable for any shortfalls.

3. I / We authorize **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** to clear all my sale and purchase settlement on daily basis in my Sub-Account.

4. **CFS CONTRACT:**
The Member / firm will endeavour His / Its best to carry over the position of His / Its clients as per His / Its request, subject to the availability of counter party carry over trade, margin position and the perception of the market, which in His / Its sole discretion. However carry over is not considered as right of the client.

Accepted by Client:

Signature: _____

Name: _____

Approved by: _____

Signature: _____
for **MILLENNIUM SECURITIES AND INVESTMENTS (Pvt.) Ltd.**

Dated: _____

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AUTHORITY LETTER FOR TRANSFER OF PHYSICAL SHARES IN FAVOUR OF CENTRAL DEPOSITORY COMPANY OF PAKISTAN LTD.

Dear Sir

Reference above subject, I/We hereby authorize you to send these shares certificates lying in my/our account for transfer in favour of Central Depository Company of Pakistan Limited (CDC) for following reasons:

1. Transfer of Shares.
2. 3rd party shares purchased in my/our account.
3. Shares deposited in my/our account from time to time.

I/We accept full responsibility for the shares sent on my/our behalf to the Registrar /TA, in favour of CDC. I/We shall be responsible if any discrepancy arises from the transfer of above mentioned shares, I/We shall provide all the information as and when required by the CDC. Kindly debit my/our account with the shares stamp duty, transfer charges and CDC initial deposit fees, and other charges to my/our account. I/We realize the responsibility to pay all the charges including the usage of CDS for shares debited by you in my/our account.

Signature of Account Holder(s)

AUTHORIZATION UNDER SECTION 12 & 24 OF THE CENTRAL DEPOSITORY ACT 1997

I, the undersigned;

Do hereby irrevocably and unconditionally authorize **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** Corporate Member Islamabad Stock Exchange Code # 523 to Open my Sub-Account to handle my electronic securities for book entry system and

1. To deliver/transfer/depose off the securities lying with my Sub-Account at any time, without any notice to me and to apply the net proceeds there of towards the adjustment of any outstanding that may be due from me directly or indirectly to **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** Corporate Member Islamabad Stock Exchange Code #523 including against my losses. I shall remain liable thereafter, for any shortfall.
2. To receive securities and credited in my sub-account against my outstanding clearing purchase subject to receipt of payment from me (if any).
3 I/We further hereby unconditionally and irrevocably authorize **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** to move my/our Book Entry Security to his main account and to pledge my/our book entry securities in favour of any eligible pledgee(s) including Lahore Stock Exchange (Guarantee) Limited/Karachi Stock Exchange (Guarantee) Limited/ Islamabad Stock Exchange (Guarantee) Limited, or Bank, or any other Financial Institution the extent of my/our margin commitment to meet my/our exposures on trading.
4. To pledge and/or loan my/our securities lying with my/our Sub-Account as and when required by**MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.**

All acts done by **MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Ltd.** on my behalf as CDC participants under this authority shall be deemed to have been done by myself and I hereby agree to confirm ratify and accept the same as done by myself.
MILLENNIUM SECURITIES AND INVESTMENTS (Pvt.) LTD. shall be absolved from all the liabilities under any Act, ordinance any Rules & Regulations or law particularly under sections 12, 24 & 28 of the Central Depository Act 1997.
I Certify that I have read and comprehend the above conditions and also that the above information provided is correct to the best of my knowledge.

Signature of Account Holder(s)

UNDERTAKING BY THE CLIENT(S)

I/We hereby request the member to act as my/our agent. I/We also authorize the Member to:

A. Maintain my/our account in its books for all transactions of sale and purchase of shares.
B. Debit my/our account for the value of shares purchased by me/us through the Member.
C. Credit my/our account for the sale proceeds of shares sold by me/us through the
d. Debit my/our account for all commissions, brokerage and other charges that are normally applicable, including those otherwise fixed by the Karachi, Lahore and Islamabad Stock Exchanges (Guarantee) Limited.

I/We hereby accept your standard terms and conditions for the sale and purchase of shares and securities and for maintaining my/our accounts, whose terms and condition have been read and understood by me/us and signed by in acceptance thereof. I/We undertake to abide by all these terms and conditions and to fulfil and discharge my/our contractual and legal obligations reflected or envisaged therein whether expressed or implied. A copy of the terms and conditions duly signed by me/us is annexed to this application and shall constitue a binding contract upon Acceptance by the Member.

(Thumb Impression)

Signature of Account Holder(s)

WITNESSES:

1. _____

NAME: _____

CNIC: _____

2. _____

NAME: _____

CNIC: _____

Annexure - 'A'

Board Resolution

"**RESOLVED** that an application be made on behalf of Mr. / Ms._____

To **MILLENNIUM SECURITIES AND INVESTMENTS PVT. LTD.** for opening an Account and for the aforesaid purpose the Account Opening Form including Terms and Conditions as set out herein be executed on behalf of Mr. / Ms._____

_____

FURTHER RESOLVED that Mr./Ms. _____

and Mr. / Ms._____Be and are hereby authorized and empowered, either singly / jointly for and on behalf of Mr. / Ms._____To sign and executed and deliver this Account Opening Form and Terms and Conditions and other documents in connection therewith, and to do any other act, deed or thing for and on behalf of Mr. /Ms. _____ in respect of company's application for opening an Account.

FURTHER RESOLVED that Mr./Ms._____

and Mr. / Ms._____Be and are hereby authorized and empowered, either singly / jointly to represent to the Broker on all matters pertaining to the maintenance and operations of the Account, to deal, liaise and correspond with the Broker and give instructions to fulfill all the responsibilities and obligations to the Broker under the Law, Rules and Regulations and the Terms and Conditions in relation to the Account from time to time, and to deal with other incidental and ancillary acts, things and deeds".

Signature of the Directors:

1. _____ **2.** _____

3. _____ **4.** _____

5. _____

Date of Resolution: _____

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Trading authorization limited to purchases and sales of securities

POWER OF ATTORNEY - THIRD PARTY

Gentleman,

The undersigned hereby authorizes_____S/o_____holding **CNIC** No. _____(Whose signature appears below) as his agent and attorney in fact with full discretion, power and authority to sell purchase, exchange, convert, tender, trade or otherwise acquire or dispose of stocks, bonds and any other securities in accordance with your terms and conditions for the undersigned's account and risk in the undersigned's name and number on your books. And to convey my instructions to you among others on the following matters:

1. To place orders for purchase / sale of shares of various companies at various rates.
2. To sign confirmation statement of various trades carried out on my behalf during the period.
3. To issue written instructions to you, for receipt / transfer of shares (through normal trade into / out of my CDC Sub Account).
4. To receive A/C Payee cheques in my name from you and make payments on my behalf in cash or by cheques.
5. To receive original / copies of bills, Proceeds and Difference Bills and copies of Account Statements, on my behalf.

The undersigned's hereby agrees to indemnify and hold you harmless from all acts and omissions done and to pay you promptly on demand any and all losses arising there from or debit balance due there on.

In all of the above transactions you are authorized to follow the instructions of_____S/o _____holding **CNIC** No. _____In every respect concerning the undersigned's account with you and he is authorized to act for the undersigned and on the undersigned's behalf in the same manner and with the same force and effect as the undersigned might or could do with respect to the aforementioned transactions as well as with respect to all other things necessary or incidental to the furtherance or conduct of such purchases, sales or transactions.

The undersigned hereby ratifies and confirms any all transactions with you heretofore or hereafter made by the aforesaid agent or for the undersigned's account.

In connection with this trading authorization which I have executed appointing_____S/o_ _____holding **CNIC** No._____my agent and attorney in fact. I fully Understand that my agent and attorney in fact may be buying and selling securities for his own account and / or acting as agent and attorney in fact for other persons in such transactions. I understand that the same security will not always be bought or sold for the same price for each account. You are directed to follow the instructions of my agent and attorney in fact as named herein, who shall be solely responsible for suitability of investments, timing of purchases and sales and all related matters.

This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreements between the undersigned's and your firm.

This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice addressed to you and delivered to your office at 92-East, Razia Sharif Plaza, 3rd Floor, Fazal ul Haq Road, Blue Area, Islamabad, Pakistan, but such revocation shall not affect any liability in any way resulting from transactions initiated irrespective of any charges or changes at any time in the personnel thereof for any cause what so ever and of the assigns of your present Member to any successor Member.

Very truly yours,

_____
Signature of Account Holder(s)

Name: _____

Title of Account: _____

CNIC Number: _____

Account Number: _____

_____
Signature of Authorized Agent

Name: _____

Date & Place: _____

Address: _____

_____

Contact: _____

WITNESSES:

1. _____

NAME: _____

CNIC: _____

2. _____

NAME: _____

CNIC: _____

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UNDERTAKING

I, _____ s/o, d/o, w/o, _____, adult,

resident of _____

hereby undertake as under:

1. That I shall abide by all the Rules and Regulations of Islamabad Stock Exchange (G) Limited
   In force for the arbitration as well as direction of the arbitrator(s) / Arbitration Committee /

   Board Committee appointed / constituted for the purpose in the matter of dispute with M/s.

   MILLENNIUM SECURITIES & INVESTMENTS (Pvt.) Limited, Corporate Member, Islamabad Stock Exchange (G) Limited.

2. That I shall abide by the decision / award of the said arbitrator(s) / Arbitration Committee / Board Committee appointed / constituted under the General Rules and Regulations of the Islamabad Stock Exchange (Guarantee) Limited.

WITNESSES:

1. _____

NAME: _____

CNIC: _____

_____
(Thumb Impression)

2. _____

NAME: _____

CNIC: _____

_____
Signature of Account Holder(s)

MILLENNIUM
SECURITIES & INVESTMENTS (Pvt.) Ltd.
(Corporate Member Islamabad Stock Exchange)
92-East, Razia Sharif Plaza, 3rd Floor, Fazal ul Haq Road, Blue Area, Islamabad.
Tel: +92 51 280 2271-78, 220 6824-27, Fax: +92 51 227 7307, Website: www.msi.net.pk
Head Office: 26-27, Ground Floor, Islamabad Stock Exchange, Islamabad.

MANAGEMENT/DESIGNATED EMPLOYEES

Ahsan Imtiaz Bhatty	Chief Executive
Muhammad Fayyaz Ali	Chief Operating Officer
Majid Hussain Shah	Manager Trading
Muhammad Azfar	Manager Finance
M. Imran Naseem	Manager Stocks Record
S. Attaul Jabbar	Customer Service Officer

Signature of Account Holder(s)

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NOTE:

- It may take approximately **30** working days or more for transfer of physical shares into CDS.
- It may take **5** working days for internal process for such conversion into CDS, shares will be treated on their Turn, no preferential treatment.
- Request for transfer of shares through CDS is subjected to cleaning and will be treated on next working day (03:00pm to 05:00pm).
- Withdrawal due, will be made through a cross cheque (01:00pm to 05:00pm) and should be brought in notice of Accounts Department before at least one working day.
- Payment due, should be made before clearing day in banking hours.
- Any change in address or contact number should immediately be brought in notice of Customer Service Officer.
- An authority letter should also be provided with physical shares to be transfered into CDS.
- If shares are to be deposited through a CDC Transfer Order of a person other than Account Holder, must be Covered with an authority letter.

Signature of Account Holder(s)

ACCOUNT OPENING FORM CHECK LIST

1. Each and every column must be filled in. ☐
2. Attested copy(ies) of New CNIC of Account Holder. ☐
3. Attested copy(ies) of Nominee. ☐
4. Signatures should match with CNIC. ☐
5. Total **17** Signatures where tick mark (✓) is given, excluding Signature Card & authority Letter. ☐
6. Zakat declaration required, in case of status mentioned Non-Payable on page 3. ☐
7. Witnesses on Page # 5, 7 & 10. ☐
8. Fill Email address on page 1. ☐
9. Nominee only can be a spouse (*husband or wife*), a blood relative (*father, mother, brother, sister, son, daughter*) or a step child. ☐
10. There should be an address, where a courier can deliver mail. ☐
11. At least two phone numbers required, one fixed line and a mobile. ☐
12. Copy of Student ID Card/ Job ID Card or Visiting Card whichever is applicable. ☐
13. Photograph(s) of Account Holder(s). ☐

IN CASE OF JOINT ACCOUNT

1. Bank account must be a Joint Account. ☐
2. Nominee not required.
3. Total **17** signatures required of Account Holder and Joint Account Holder, Where tick mark (✓) is given. ☐
4. Specify clearly, on signature card (Singly/Jointly). ☐

IN CASE OF COMPANY

1. Copy of Memorandum and Articles of Association. ☐
2. Copy of Certificate of Incorporation. ☐
3. List of Directors with CNIC Copies. ☐
4. Board Resolution regarding Account opening and Authorized Person. ☐
5. CNIC Copy of Authorised Person. ☐
6. Proof of Directors. ☐
7. Other incorporation documents (if any). ☐
8. NTN of the Institution with Tax status. ☐